



PRESS RELEASE

Saviola Group and Georg Nolte:

Alessandro Saviola “Historical step for our company”

Georg Nolte “Joint venture in wood sector between Italy and Germany”

+++ Germersheim, 9 January 2020 – A relevant and strategic agreement between Saviola Group (Italy) and the majority shareholder of Nolte Holzwerkstoff GmbH & Co. Kg (Germany, known on the market as Rheinspan) was signed on Friday, December 27th in Frankfurt, establishing Saviola Holding's will enter equally to capital of the German company.

The Saviola Group is the leader particleboards company in Italy and the most important wood recycler the world with 13 plants and 1500 employees. Divided into 4 Business Units (Saviola – Wood, Sadepan – Chemistry, Composad - Furniture and Saviolife - Lifescience). Saviola Group is internationally known as the inventor of the 100% recycled wood panel.

Nolte Holzwerkstoff has 69 years of experience in the industrial manufacture of particleboard, making it the oldest family-owned particleboard manufacturer in the world. The first particleboard from Nolte Holzwerkstoff was produced in Rheda-Wiedenbrück in 1951, and since 1972 the company has been active in Germersheim in Rhineland-Palatinate. Under the brand name "Rheinspan", Nolte Holzwerkstoff develops and produces particle board for different customer needs. The family owned company, now in its fourth generation, currently employs around 200 people at its Germersheim location.

This is a joint venture relevant to the sector that will concern the Germersheim company. The interlocution began in the first half of 2019, the expertise between two large companies involved in the production of raw and finished particleboards will be combined. The skills of the two companies will come together to create a new approach capable of combining design, circular economy and sustainability.

In 2019, the Germersheim plant has undergone an investment in wood recycling that will product results, during the 2020 in the name of sustainability. In future a new melamine press will offer top-of-the-range products in the name of high quality and design.

The agreement was shared by both parties with a common willingness to work together as quality carriers on the Italian and German sides.



"An historic agreement of which I am truly proud, because it focuses on the ability of our companies to set the pace with the needs of the market. In recent months I have been able to establish a close relationship with the Nolte family and I am very pleased that two family-run companies like ours have found such close synergy. This operation will also have very positive repercussions on the European market because it will make it possible to combine Italian creativity and the German expertise" commented Alessandro Saviola Gruppo Saviola.

"It is a pleasure for me to actively accompany this joint venture at the age of 79 and to have created something for the 4th and 5th generation of the Nolte family that is unique in Europe. With the Saviola family, I have found the partner with which new goals in the industry for Rheinspan can be achieved. I can only agree with the quote from Mr. Saviola (Quote:) "...it will make it possible to combine Italian creativity and the German experience" (end of quote) and wish our common activities all the best! " commented Georg Nolte.

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